

Appendix C - General Fund Estimates for 2020/21 to 2023/24 (addendum)

All amounts £000	2020/21	2021/22	2022/23	2023/24
Net expenditure brought forward	14,597	15,124	14,974	14,956
Planned delivery of savings previously identified	-78	-149	84	0
Planned Investments previously approved	28	-28	8	0
Other previously identified adjustments in future years	56	73	-5	0
Ongoing impact of variances reported in year	-41	70	49	5
New savings proposals	-642	203	60	26
New investment proposals	727	-10	-140	-60
Net pay increments	-25	50	50	50
Pay inflation	262	200	200	200
Forecast Contractual Inflation	169	350	350	350
Forecast Income Inflation	-157	-280	-274	-289
Investment allowance in future years	0	0	0	0
2019/20 Budgets Carried Forward	230	-230	0	0
Further savings tbc	0	-400	-400	-550
Total Net Expenditure	15,124	14,974	14,956	14,688
Council Tax Income	-11,752	-12,122	-12,498	-12,880
Council Tax Collection Fund (Surplus) / Deficit	55	0	0	0
Release of NNDR pooling gain	-368	0	0	0
(Negative) Revenue Support Grant	0	1,136	1,159	1,182
Business Rates	-2,726	-2,780	-2,836	-2,893
New Homes Bonus	-713	-350	-131	0
Other (Council Tax Reduction Scheme payment to Parishes)	39	24	24	24
Total Funding	-15,465	-14,092	-14,282	-14,567
Net funding position (use of reserves)	-341	881	673	120
General Fund b/f (includes transfers detailed in paragraph 8.4.4)	8,387	8,387	7,915	7,241
Funding Equalisation Reserve	341	-409	0	0
General Fund c/f	8,387	7,915	7,241	7,121